

Date: February 15, 2025

**To,
AFRINEX STOCK EXCHANGE
Office A11-01, Level 11,
Tower A, 1 Exchange Square,
Wall Street,
Ebene 72201,
Mauritius**

BSE Scrip Code: 526125

ISIN: INE00HZ01011

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Board Meeting Updates

Dear Sir/Madam

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, amended ("SEBI Listing Regulations"), this to inform you that the Board of Directors of the Company in their meeting held on Thursday, February 13, 2025 through video conferencing has *inter-alia* decided the following matter:

- 1) Pursuant to approval of the shareholders of the company in their general meeting held on April 5, 2023 and December 16, 2023 (by way of Postal Ballot) for the issuance of Foreign Currency Convertible Bonds (FCCBs) and upon receipt of Conversion Notice from the Bond holders, the Board of Directors at their meeting held on Thursday, February 13, 2025 considered & approved the conversion of 337 (Three Hundred Thirty Seven) Bonds into equity shares as per the terms and conditions.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 12:00(Noon) and concluded at 12:20 P.M.

We requested you to take the same on records.

Thanking You

For BN HOLDINGS LIMITED

**Reetika Mahendra
Company Secretary and Compliance Officer
[M.NO: A48493]**



BN HOLDINGS LIMITED
(FORMERLY ARIHANT TOURNESOL LIMITED)

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