

## Pricing Supplement dated 28 July 2016

**Export-Import Bank of India**  
**acting through its Head Office in India**  
**Issue of U.S.\$1,000,000,000 3.375% Notes due 2026 under the U.S.\$10,000,000,000**  
**Global Medium Term Note Program**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 20 July 2016 (the "**Offering Circular**"). This Pricing Supplement constitutes the final terms of the Notes and must be read in conjunction with such Offering Circular.

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| 1. Issuer  | Export-Import Bank of India, acting through its Head Office in India |
| 2. (a) Series Number:  | 28   |
| (b) Tranche Number:  | 01   |
| (c) Date of which the Notes will be consolidated and form a single Series:   | Not Applicable   |
| 3. Specified Currency or Currencies:   | United States Dollar (U.S.\$)  |
| 4. Aggregate Nominal Amount:   |  |
| (a) Series:  | U.S.\$1,000,000,000  |
| (b) Tranche:   | U.S.\$1,000,000,000  |
| 5. Issue Price:  | 99.933% of the Aggregate Nominal Amount                              |
| 6. (a) Specified Denominations:<br><i>(in the case of Registered Notes, this means the minimum integral amount in which transfers can be made)</i> | U.S.\$200,000 and integral multiples of U.S.\$1,000                  |
| (b) Calculation Amount:  | U.S.\$1,000  |
| 7. (a) Issue Date  | 5 August 2016  |
| (b) Interest Commencement Date:  | Issue Date   |
| 8. Maturity Date:  | 5 August 2026  |

9. Interest Basis:	3.375% Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Notes:	Senior
14. (a) Date of Board/committee approvals for issuance of Notes obtained:	Board Approval dated January 29, 2016 and Fund Management Committee Approval dated October 20, 2015, read with Fund Management Committee Approval dated July 28, 2016
(b) Date of regulatory approvals/ consents for issuance of Notes obtained:	Approval issued by the Reserve Bank of India dated February 22, 2016 and approval issued by the Government of India dated March 9, 2016
15. Listing:	Singapore Exchange Securities Trading Limited
16. Method of distribution:	Syndicated
17. Fixed Rate Note Provisions:	Applicable
(a) Rate(s) of Interest::	3.375% per annum payable semi-annually in arrear on each Interest Payment Date
(b) Interest Payment Date(s):	5 February and 5 August in each year up to and including the Maturity Date commencing on 5 February 2017
(c) Fixed Coupon Amount(s): <i>(Applicable to Notes in definitive form)</i>	U.S.\$16.875 per Calculation Amount
(d) Broken Amount(s): <i>(Applicable to Notes in definitive form)</i>	Not Applicable
(e) Day Count Fraction:	30/360
(f) Determination Date:	Not Applicable
18. Floating Rate Note Provisions:	Not Applicable
19. Zero Coupon Note Provisions	Not Applicable
20. Index Linked Interest Note Provisions	Not Applicable

21. Dual Currency Interest Note Provisions Not Applicable

### **PROVISIONS RELATING TO REDEMPTION**

22. Issuer Call: Not Applicable

23. Investor Put: Not Applicable

24. Final Redemption Amount: U.S.\$1,000 per Calculation Amount

25. Early Redemption Amount payable on redemption for taxation or (where applicable) regulatory reasons or on event of default: U.S.\$1,000 per Calculation Amount

26. Regulatory Redemption Amount: Not Applicable

27. Form of Notes: Registered Notes

28. Additional Financial Centre(s): Not Applicable

29. Talons for future Coupons to be attached to Definitive Notes in bearer form (and dates on which such Talons mature): No

30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

31. Details relating to Instalment Notes:

(a) Instalment Amount(s): Not Applicable

(b) Instalment Date(s): Not Applicable

32. Redenomination applicable: Redenomination not applicable

33. Other terms or special conditions: Not Applicable

### **DISTRIBUTION**

34. Method of Distribution: Syndicated

35. (a) If syndicated, names of Managers: Barclays Bank PLC  
Citigroup Global Markets Limited  
J.P. Morgan Securities plc  
Merrill Lynch International  
Standard Chartered Bank
- (b) Stabilising Manager(s) (if any): Barclays Bank PLC
36. If non-syndicated, name of relevant Dealer: Not Applicable
37. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA not applicable
38. Additional selling restrictions: Not Applicable
39. U.S. Selling Restrictions: Rule 144A
40. Additional U.S. federal income tax considerations: Not Applicable

#### **OPERATIONAL INFORMATION**

41. Any clearing system(s) other than Euroclear, Clearstream, Luxembourg and DTC and the relevant identification number(s): Not Applicable
42. Delivery: Delivery against payment
43. Additional Paying Agent(s) (if any): Not Applicable
44. ISIN: 144A: US30216JAA34  
Reg S: US30216KAA07
45. CUSIP: 144A: 30216JAA3  
Reg S: 30216KAA0

#### **GENERAL**

46. Ratings: The Notes to be issued have been rated:  
  
S&P Global Ratings: BBB-  
  
Moody's: Baa3  
  
A rating does not constitute a recommendation to buy, sell or hold the Notes and may be subject to

suspension, reduction, revision or withdrawal at any time by the assigning rating agency.

## **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the U.S.\$10,000,000,000 Global Medium Term Note Program of Export-Import Bank of India, acting through its Head Office in India.

## **USE OF PROCEEDS**

As set out in the Offering Circular.

## **STABILISING**

In connection with this issue, Barclays Bank PLC (the "**Stabilising Manager(s)**") (or persons acting on behalf of any Stabilising Manager) may over-allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager(s) (or persons acting on behalf of a Stabilising Manager) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the terms of the offer of the Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the Notes. Any stabilisation action or over-allotment must be conducted by the relevant Stabilising Manager(s) (or persons acting on behalf of any Stabilising Manager) in accordance with all applicable laws and rules.

## **RESPONSIBILITY**

The Singapore Exchange Securities Limited (the SGX-ST) assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in this Pricing Supplement. The admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Program or the Notes.

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:

  
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*Duly authorised*