

INFORMATION NOTICE of XPERTNEST LTD  
for USD 1,500,000,000(USD 1.5 Billion)  
5%, 1500 Standalone Bond Due on March 2034.

Application has been made for the admission of USD 1,500,000,000 (USD 1.5 Billion) at a 5% Bond Due 2034 on AFRINEX.

AFRINEX takes no responsibility for the contents of this Information Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the contents of this document.

The date of this Information Notice is 15<sup>th</sup> May 2023

### IMPORTANT NOTICE

This Information Notice as well as all information contained herein (the "Information Notice") is meant to provide details on the securities and the issuer in relation to the admission of the securities onto the AFRINEX Securities List maintained by the Exchange without admission to trading on the Exchange. The Information Notice has been prepared for the sole goal of being admitted and displayed on AFRINEX SECURITIES LIST It does not provide any key information to be used for making investment decisions.

The Information Notice is provided for information purposes only. It does not constitute and is not construed as any advice, solicitation, offer, endorsement, commitment or recommendation to invest in the securities described herein. The provision of the Information Notice is not and shall not be a substitute for your own researches, investigations, verifications, checks or consultation for professional or investment advice. You are using the Information Notice at your own risks.

The Issuer accepts responsibility for the information contained in this Information Notice. To the best of the knowledge of the Issuer (which has taken all reasonable



care to ensure that such is the case), the information contained in this Information Notice is in accordance with the facts and does not omit anything likely to affect the import of such information.

The bonds are not intended to be offered, sold or otherwise made available to and with effect from such date, should not be offered, sold or otherwise made available to any retail inventors in Mauritius for this purpose retail investor is as defined in securities act 2005 as applicable in Mauritius

## INFORMATION ON THE ISSUER

Armed with most cutting-edge technologies to create ground-breaking solutions across industries, Xpertnest is dedicated to build smarter systems that create a more intelligent world for mankind. The leadership at Xpertnest perceives the world as various segregated micro systems waiting to be transformed into one larger eco system that is striving together. While at a constant quest to bring innovation, Xpertnest looks towards nature as the source of all solutions that are simple, intuitive, and beneficial.

Xpertnest create, innovate and implement technologies that make a positive and real difference. In keeping with the habit for disruption. At Xpertnest, the team bring 'together' technologies such as artificial intelligence, machine learning, deep learning, IoT, complex solution development combined with advanced data & video analytics to go one step beyond – predicting trends and further optimizing processes to provide more value. From manufacturing to law enforcement, telecom to transport, automobile to agriculture, smart cities to banking, healthcare or utilities, App development to system integration, Xpertnest is making a better world.

Using the building blocks of integrated technologies, Xpertnest offers businesses universally the chance to be part of a global shift towards a more connected world. This creates an urge to drive deeper engagement with our partners, both in the real and digital spaces.



## ISSUER DETAILS

<b>Legal Name</b>	Xpertnest Ltd
<b>Domicile</b>	<p>Xpertnest Ltd is a private company registered in England and Wales under company act with following details:</p> <ul style="list-style-type: none"> <li>- Registered number: 10185772</li> <li>- Incorporation year – 18 May 2016</li> <li>- Registered Address: 4th Floor Radius House, 51 Clarendon Road, Watford, Hertfordshire, WD17 1HP</li> </ul>
<p><b>A description of, and key factors relating to, the nature of the issuer’s current operations and its principal activities, stating the main categories of products sold and/or services performed and identification of the principal markets in which the issuer competes.</b></p>	<p>Xpertnest offers custom software development services using various technologies, including Augmented &amp; Virtual Reality, Artificial Intelligence, Data Processing Platform, Geospatial Intelligence, Video Analytics, and many more to clients. Xpertnest builds tailored solutions to meet specific client requirements and generates revenue from fees charged for these services. Xpertnest also provides a range of related services to support their clients, such as project management, user experience design, quality assurance testing, and ongoing maintenance and support. To stay competitive, Xpertnest continuously invests in the development of new capabilities and expertise, including training and upskilling its staff, investing in new tools and software, and exploring new market opportunities. Ultimately, Xpertnest's success depends on its ability to deliver high-quality solutions that meet the evolving needs of its clients while remaining cost-effective and profitable.</p>





<p>A description of the most significant recent trends affecting the issuer and the industries in which it operates.</p>	<p>There are no significant recent trends affecting the issuer and the industries in which it operates.</p>
<p>A description of any known trends affecting the issuer and the industries in which it operates.</p>	<p>There are no known trends affecting the issuer and the industries in which it operates.</p>
<p>If the issuer is part of a group, a description of the group and the issuer's position within the group.</p>	<p>Xpertnest is an independent entity. It is not subsidiary of any other entity.</p>
<p>In so far as is known to the issuer, the name of any person who, directly or indirectly, has an interest in the issuer's capital or voting rights which is notifiable under the issuer's national law, together with the amount of each such person's interest. Whether the issuer's major shareholders have different voting rights if any. To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control.</p>	<p>The company is owned by private share holder of the company. The details and ownership is directly owned by the owner. There is no indirect control on the ownership of the company.</p>





Annual Report	Please refer attached financial statement.
<p>Selected historical key financial information regarding the issuer, presented for each financial year of the period covered by the historical financial information, and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year except that the requirement for comparative balance sheet information is satisfied by presenting the year-end balance sheet information.</p> <p>This should be accompanied by a narrative description of significant change to the issuer’s financial condition and operating results during or subsequent to the period covered by the historical key financial information.</p>	Please refer attached complete financial statement.
A description of the nature of any qualifications in the audit report on the historical financial information.	No specific qualification reported in any report. Please find report in attachment. Please note there has been no material adverse change in the prospects of the issuer since the date of its last published financial statements. As per section 477 of the Companies Act 2006 relating to small companies in the UK, Xpertnest Ltd is exempted from audit requirements.
First paragraph of B.7 of Schedule 1 of Rulebook plus:	No specific qualification reported in any report. Please find report in attachment. As per section 477 of the Companies Act 2006 relating to small





<p>Selected historical key financial information regarding the issuer, presented for each financial year of the period covered by the historical financial information, and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year except that the requirement for comparative balance sheet information is satisfied by presenting the year-end balance sheet information.</p> <ol style="list-style-type: none"> <li>1. A statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change.</li> <li>2. A description of significant changes in the financial or trading position subsequent to the period covered by the historical financial information.</li> </ol>	<p>companies in the UK, Xpertnest Ltd is exempted from audit requirements.</p>
<p>A description of any recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency</p>	<p>Please note there has been no material adverse change in the prospects of the issuer since the date of its last published financial statements.</p>
<p>If the issuer is dependent upon other entities within the group, this must be clearly stated.</p>	<p>The Xpertnest is not dependent upon any other entities</p>
<p>No adverse change</p>	<p>Please note there has been no material adverse change in the prospects of the issuer since the date of its last published financial statements. As per section 477 of the Companies Act 2006</p>





	relating to small companies in the UK, Xpertnest Ltd is exempted from audit requirements.																																
<b>Principal activities</b>	<p>Xpertnest offers custom software development services using various technologies, including Augmented &amp; Virtual Reality, Artificial Intelligence, Data Processing Platform, Geospatial Intelligence, Video Analytics, and many more to clients. Xpertnest builds tailored solutions to meet specific client requirements and generates revenue from fees charged for these services. Xpertnest also provides a range of related services to support their clients, such as project management, user experience design, quality assurance testing, and ongoing maintenance and support. To stay competitive, Xpertnest continuously invests in the development of new capabilities and expertise, including training and upskilling its staff, investing in new tools and software, and exploring new market opportunities. Ultimately, Xpertnest's success depends on its ability to deliver high-quality solutions that meet the evolving needs of its clients while remaining cost-effective and profitable</p>																																
<p>Use only the final paragraph of B.6 of Schedule 1 of Rulebook.</p> <p>In so far as is known to the issuer, the name of any person who, directly or indirectly, has an interest in the issuer's capital or voting rights which is notifiable under the issuer's national law, together with the amount of each such person's interest.</p>	<p>The company is owned by private share holder of the company. The details and ownership is directly owned by the owner. There is no indirect control on the ownership of the company.</p> <table border="1" data-bbox="719 1619 1513 2004"> <thead> <tr> <th colspan="4">Shareholding pattern along with %</th> </tr> <tr> <th>Sr.No.</th> <th>Shareholder Name</th> <th>Total Share</th> <th>Shareholding %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Biswanath Patnaik</td> <td>50</td> <td>25%</td> </tr> <tr> <td>2</td> <td>Arun Kar</td> <td>102</td> <td>51%</td> </tr> <tr> <td>3</td> <td>Nidhi Arun Kar</td> <td>42</td> <td>21%</td> </tr> <tr> <td>4</td> <td>Arun Sundararajan</td> <td>2</td> <td>1%</td> </tr> <tr> <td>5</td> <td>Chintan Panara</td> <td>2</td> <td>1%</td> </tr> <tr> <td>6</td> <td>David William Reynolds</td> <td>2</td> <td>1%</td> </tr> </tbody> </table>	Shareholding pattern along with %				Sr.No.	Shareholder Name	Total Share	Shareholding %	1	Biswanath Patnaik	50	25%	2	Arun Kar	102	51%	3	Nidhi Arun Kar	42	21%	4	Arun Sundararajan	2	1%	5	Chintan Panara	2	1%	6	David William Reynolds	2	1%
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		200	100%
There have been no recent events particular to the Issuer and which are to a material extent relevant to the evaluation of the Issuer's solvency.	There is no known event occur that are to a material extent relevant to the evaluation of the Issuer's solvency.		
Ownership	Following are the partners/shareholders of the Xpertnest Ltd:		
	<b>Shareholding pattern along with %</b>		
	<b>Sr.No.</b>	<b>Shareholder Name</b>	<b>Total Shareholding %</b>
	1	Biswanath Patnaik	50 25%
	2	Arun Kar	102 51%
	3	Nidhi Arun Kar	42 21%
	4	Arun Sundararajan	2 1%
	5	Chintan Panara	2 1%
	6	David William Reynolds	2 1%
			200 100%
	The decisions are made by the Arun Kar, CEO of the Fund.		
Note on investment from Mauritius	The bonds are not intended to be offered, sold or otherwise made available to and with effect from such date, should not be offered, sold or otherwise made available to any retail inventors in Mauritius for this purpose retail investor is as defined in securities act 2005 as applicable in Mauritius		





## SECURITIES DETAILS

Type of Securities	Standalone Bond
ISIN	MU0000000297
Currency	USD
Amount Issued	USD 1,500,000,000 (USD 1.5 Billion)
Ranking	The Bond constitute direct, unsecured and unsubordinated obligations.
A description of the rights attached to the securities.	<p>An Investor shall have the following rights:</p> <ul style="list-style-type: none"> <li>a) the repayment of capital (that is, the Redemption Amount) on the Maturity Date or an Early Redemption Date (as the case may be);</li> <li>b) the payment of Interest</li> <li>c) the right to attend, participate in and vote at meetings of Investors</li> <li>d) all such other rights attached to the Bond emanating from the Information Notice.</li> </ul>
A description of any restrictions on the free transferability of the securities.	No restriction





<p><b>C.9 plus:</b> "if the security has a derivative component in the interest payment, provide a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident"</p>	<p>No derivative component in the interest</p>
<p>A description of any interest that is material to the issue/offer including conflicting interests.</p>	<p>There is no interest that is material to the issue/offer and no conflicting interests.</p>
<p>Are the Securities into which the convertible securities are convertible or for which they are exchangeable or over which they give a right to buy or subscribe are already, or will become at the same time, admitted to trading on another Exchange? If so, are the details explicitly stated in OM / IM?</p>	<p>No Convertible security</p>
<p>Number of Bond issued</p>	<p>1500</p>
<p>Nominal Value</p>	<p>USD 1,000,000</p>
<p>Issue Price</p>	<p>USD 1,000,000</p>
<p>Interest rate</p>	<p>5%</p>





Interest Payment Frequency	Yearly
Date from which interest becomes payable	31 <sup>st</sup> December, 2023
due dates for interest	31 <sup>st</sup> December every year
Issue Date	16 <sup>th</sup> May 2023
Maturity Date	01 March 2034
Early Redemption	Any time post investment
Name of Representative	Mr. Arun Kar
Regulatory	The securities offered will not be the object of an application for admission to trading on a regulated market.
Please Indicate the market where security will be traded	Not Applicable
Form of Bond – Physical or Demat	The issuer, hereby confirms that the bonds issued under this agreement shall be initially provided in physical form as traditional bond certificates. In the event that any investor expresses a preference for receiving the bond in a demat format, and if it is determined to be feasible from legal and other relevant aspects, the Issuer may, at its discretion, issue the bond in a demat form as well.



## Mention Industry related Risks

Key information on the key risks that are specific to the issuer.

Key IT and Technology industry-specific risk are:

- a) **Cybersecurity risks:** IT industries are more susceptible to cyber threats as they deal with sensitive data, intellectual property, and confidential information of clients. A security breach can lead to significant financial losses and reputational damage.
- b) **Rapid technological changes:** The IT industry is known for its fast-paced and rapidly changing technology landscape. Keeping up with the latest trends and developments can be a challenge, and companies that fail to do so may fall behind their competitors.
- c) **Talent retention:** With the increasing demand for skilled IT professionals, the competition for talent is fierce. Companies must retain their top performers to stay ahead of the curve, and losing key personnel can lead to disruptions and setbacks.
- d) **Regulatory compliance:** IT companies must comply with various regulations, including data privacy laws, which can be complex and challenging to navigate. Failing to comply with these regulations can result in hefty fines and legal liabilities.
- e) **Vendor and supplier risks:** IT companies often rely on third-party vendors and suppliers for critical components of their operations. These vendors and suppliers can introduce risks related to quality, reliability, and security.



- f) Economic volatility: The IT industry is heavily influenced by economic conditions, and fluctuations in the economy can impact IT companies' revenues and profitability. The industry is also subject to global economic trends and geopolitical risks, which can create uncertainty and instability.
- g) A significant currency risk exists since the Bond is denominated in US\$ and most assets will be owned and traded in GBP. A further significant deterioration of GBP prior to the repayment of the Bond would require enhanced performance by the Issuer. The Issuer was incorporated on the 18 May 2016 and to date has not traded and accordingly, each prospective investor ought to be aware that, as a result, an investment in the Bond may entail more risk than investing in other instruments issued by companies with a substantial operating history. Given the no trading history of the Issuer, there is no track record that can serve as a basis to evaluate the Issuer's ability to achieve its objectives successfully. This is a highly material risk for the Issuer. However, the Issuer has a number of development opportunities in hand and it is believed that this risk is mitigated by such opportunities



Key information on the key risks that are specific to the securities

As an experienced investor it's always prudent to consider potential downside risk. For example, in the event of a significant economic downturn, it's possible that the underlying borrower may be unable to sell Bond as anticipated and this could affect the borrower's ability to meet interest and capital repayments. The primary risk associated with Bond is the event of a borrower defaulting on their loans.

COVID 19 may result in a prolonged period of uncertainty.



## OFFERS

<p><b>Use of Proceeds</b></p>	<p>The funds will be used for trade finance, working capital, finance for M&amp;A, growth capital for business and investment initiative. Also, investments will be made in government sector, startups and companies which have good potential. The investment can be made across the world with technology focused company.</p>
<p><b>Terms and Conditions</b></p>	<p>The target Investors for this bond are professional and sophisticated Investors who are not based out of United States.</p>
<p><b>A description of any interest that is material to the issue/offer including conflicting interests.</b></p>	<p>There is no interest that is material to the issue/offer and no conflicting interests.</p>
<p><b>Estimated expenses charged to the investor by the issuer or the offeror.</b></p>	<p>The Management Fee vary from 0.2 bps to 0.5 bps on a yearly dependent on the investment performance. The charges will be collected from received proceeds by the issuers.</p>

Founder and Director,  
Arun Kar




Signature

Date: 15<sup>th</sup> May 2023





**ORM Accounting Services Ltd**

18 Brianton Avenue  
Feltham Middlesex  
TW14 0AY  
United Kingdom  
Mob: +44 7786035785  
Email: [vnaircima@gmail.com](mailto:vnaircima@gmail.com)

**XPERTNEST LTD**

**Report to the directors on the preparation of the audited statutory accounts of XPERTNEST LTD for the year ended 30 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of XPERTNEST LTD for the year ended 30 November 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.cimaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com/factsheet163>.

V G NAIR MAAT, CIMA, CGMA



Chartered Management Accountants  
ORM ACCOUNTING SERVICES LTD  
18 BRAINTON AVENUE  
FELTHAM  
MIDDLESEX  
TW14 0AY





**XPERTNEST LTD**  
**Registered number: 10185772**  
**Balance Sheet**  
**as at 30 November 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	2	2,871	5,024
Tangible assets	3	49,797	67,578
		<u>52,668</u>	<u>72,600</u>
<b>Current assets</b>			
Debtors	4	3,308,483	1,235,062
Cash at bank and in hand		170,624	471,608
		<u>3,479,107</u>	<u>1,706,668</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,591,280)	(1,523,167)
<b>Net current assets</b>		<u>887,827</u>	<u>183,501</u>
<b>Total assets less current liabilities</b>		<u>940,495</u>	<u>258,101</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(550,147)	(73,403)
<b>Net assets</b>		<u>390,348</u>	<u>182,698</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		390,148	182,498
<b>Shareholders' funds</b>		<u>390,348</u>	<u>182,698</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Arun Kar  
 Director

Approved by the board on 1 May 2023



**XPERTNEST LTD**  
**Profit and Loss Account**  
**for the period from 1 June 2020 to 30 November 2021**

	2021 £	2020 £
Turnover	3,581,593	1,711,458
Cost of sales	(2,833,213)	(1,367,595)
<b>Gross profit</b>	<u>748,380</u>	<u>343,863</u>
Administrative expenses	(466,976)	(152,455)
Other operating income	14,582	-
<b>Operating profit</b>	<u>295,986</u>	<u>191,408</u>
Income from investments	-	13,379
Interest receivable	2,367	242
Interest payable	(12,182)	(29,264)
<b>Profit on ordinary activities before taxation</b>	<u>286,171</u>	<u>175,765</u>
Tax on profit on ordinary activities	42,457	36,456
<b>Profit for the period</b>	<u>328,628</u>	<u>212,221</u>



Mr Arun Kar  
Director



**ORM Accounting Services Ltd**



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**XPERTNEST LTD**

**Report to the directors on the preparation of the audited statutory accounts of XPERTNEST LTD for the year ended 31 May 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of XPERTNEST LTD for the year ended 31 May 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

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V G NAIR MAAT, CIMA, CGMA



Chartered Management Accountants  
ORM ACCOUNTING SERVICES LTD  
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MIDDLESEX  
TW14 0AY



**XPERTNEST LTD**  
**Registered number:** 10185772  
**Balance Sheet**  
**as at 31 May 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	2	5,024	2,580
Tangible assets	3	<u>67,576</u>	<u>46,268</u>
		72,600	48,828
<b>Current assets</b>			
Debtors	4	1,235,062	259,391
Cash at bank and in hand		<u>471,606</u>	<u>75</u>
		1,706,668	259,466
<b>Creditors: amounts falling due within one year</b>			
	5	<u>(1,523,167)</u>	<u>(247,502)</u>
<b>Net current assets</b>		183,501	11,964
<b>Total assets less current liabilities</b>			
		<u>256,101</u>	<u>60,792</u>
<b>Creditors: amounts falling due after more than one year</b>			
	6	<u>(73,403)</u>	<u>(60,224)</u>
<b>Net assets</b>		<u>182,698</u>	<u>568</u>
<b>Capital and reserves</b>			
Called up share capital		200	201
Profit and loss account		182,498	367
<b>Shareholders' funds</b>		<u>182,698</u>	<u>568</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Arun Kar  
 Director

Approved by the board on 1 May 2023



**XPERTNEST LTD**  
**Profit and Loss Account**  
**for the year ended 31 May 2020**

	2020 £	2019 £
Turnover	1,711,458	688,029
Cost of sales	(1,367,595)	(492,878)
<b>Gross profit</b>	<b>343,883</b>	<b>195,151</b>
Administrative expenses	(152,455)	(94,804)
<b>Operating profit</b>	<b>191,408</b>	<b>100,347</b>
Income from investments	13,379	-
Interest receivable	242	649
Interest payable	(29,264)	(20,123)
<b>Profit on ordinary activities before taxation</b>	<b>175,765</b>	<b>80,873</b>
Tax on profit on ordinary activities	38,456	(18,174)
<b>Profit for the financial year</b>	<b>212,221</b>	<b>62,699</b>



Mr Arun Kar  
Director



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## XPERTNEST LTD

### Report to the directors on the preparation of the audited statutory accounts of XPERTNEST LTD for the year ended 31 May 2019

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**XPERTNEST LTD**  
**Registered number:** 10185772  
**Balance Sheet**  
**as at 31 May 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	2,560	2,723
Tangible assets	3	46,268	60,113
		<u>48,828</u>	<u>62,836</u>
<b>Current assets</b>			
Debtors	4	259,391	157,324
Cash at bank and in hand		75	4,157
		<u>259,466</u>	<u>161,481</u>
<b>Creditors: amounts falling due within one year</b>	5	(247,502)	(123,688)
<b>Net current assets</b>		<u>11,964</u>	<u>37,793</u>
<b>Total assets less current liabilities</b>		<u>60,792</u>	<u>100,629</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(60,224)	(70,071)
<b>Net assets</b>		<u>568</u>	<u>30,558</u>
<b>Capital and reserves</b>			
Called up share capital		201	200
Profit and loss account		367	30,358
<b>Shareholders' funds</b>		<u>568</u>	<u>30,558</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

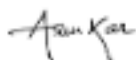


Mr Arun Kar  
 Director  
 Approved by the board on 1 May 2023



**XPERTNEST LTD**  
**Profit and Loss Account**  
**for the year ended 31 May 2019**

	2019 £	2018 £
Turnover	688,029	403,622
Cost of sales	(492,878)	(183,325)
Gross profit	<u>195,151</u>	<u>220,297</u>
Administrative expenses	(94,804)	(86,456)
Operating profit	<u>100,347</u>	<u>133,841</u>
Interest receivable	649	-
Interest payable	(20,123)	(5,837)
Profit on ordinary activities before taxation	<u>80,873</u>	<u>128,004</u>
Tax on profit on ordinary activities	(18,174)	(12,624)
Profit for the financial year	<u>62,699</u>	<u>115,380</u>



Mr Arun Kar

Director

