



INFORMATION NOTICE FOR

USD 1,000,000,000 5.5% Bond

Due 2033

Application has been made for the admission of USD 1,000,000,000 5.5% Bond Due 2033 on AFRINEX.

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The date of this Information Notice is 02 August, 2022.

IMPORTANT NOTICE

This Information Notice as well as all information contained herein (the "Information Notice") is meant to provide details on the securities and the issuer in relation to the admission of the securities onto the AFRINEX Securities List maintained by the Exchange without admission to trading on the Exchange. The Information Notice has been prepared for the sole goal of being admitted and displayed on AFRINEX SECURITIES LIST. It does not provide any key information to be used for making investment decisions.

The Information Notice is provided for information purposes only. It does not constitute and is not construed as any advice, solicitation, offer, endorsement, commitment or recommendation to invest in the securities described herein. The provision of the Information Notice is not and shall not be a substitute for your own researches, investigations, verifications, checks or consultation for professional or investment advice. You are using the Information Notice at your own risks.

The Issuer accepts responsibility for the information contained in this Information Notice. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case), the information

contained in this Information Notice is in accordance with the facts and does not omit anything likely to affect the import of such information.

INFORMATION ON THE ISSUER

BNP Investments LLC, established in Dubai in 2018 is an investment, consulting and financial services firm, providing a gamut of financial and corporate solutions covering trade finance, working capital, finance for M&A, growth capital for business and investment initiative. Target clients include corporates, mid cap companies, small businesses and sole proprietorships, entities with International operations, in the sectors of oil and gas, renewable energy, healthcare, construction, agribusiness, mining, humanitanan projects.

The Company business model is predicated on the use of fresh cut and cash backed bank guarantee (BG) and/or Standby Letter of Credit (SBLC) from AAA+ rated Standard and Poor/ Moody's/ Fitch international banks and transmitted through SWIFT MT 799 and MT 760. All the company transactions are handled through regulated banking channels. The highest standards of compliance are adopted. Apart from local compliance advisors in different jurisdiction, a firm of solicitors in the City of London reviews compliance on ongoing basis.

BNP has been registered as FPI in India by a DDP in terms of the SEBI guidelines. The LLC is in the process of sponsoring (sole) an Alternative Investment fund (Category II) and co-sponsoring another AIF (Category III).

ISSUER DETAILS

Legal Name	BNP Investments LLC
Domicile	BNP Investments LLC (The Fund) is registered with The Department of Economic Development of the Emirate of Dubai
Description	<p>The Company business model is predicated on the use of fresh cut and cash backed bank guarantee (BG) and/or Standby Letter of Credit (SBLC) from AAA+ rated Standard and Poor/ Moody's/ Fitch international banks and transmitted through SWIFT MT 799 and MT 760. All the company transactions are handled through regulated banking channels. The highest standards of compliance are adopted. Apart from local compliance advisors in different jurisdiction, a firm of solicitors in the City of London reviews compliance on ongoing basis.</p>
A description of the most significant recent trends affecting the issuer and the	There is no significant recent trends affecting the issuer and the industries in which it operates.

industries in which it operates.	
A description of any known trends affecting the issuer and the industries in which it operates.	There is no known trends affecting the issuer and the industries in which it operates.
Audit Report	Please refer attached complete financial statement.
Historical key financial information	Please refer attached complete financial statement.
No adverse change	Please note there has been no material adverse change in the prospects of the issuer
	since the date of its last published audited financial statements.

Principal activities

The Fund is designed to be exposed to all of the rewards of, a portfolio of selected private equity investments but mitigating the investment capital exposure to risk. The Fund identifies as private equity investments those private equity investments or equity-linked investments of companies which are issuing bank financial instruments. This portfolio is selected using extensive proprietary investment research. This research is intended to enable the group to invest the Fund's capital in private equities which offer superior fundamental value. The result of this research process is a continuously monitored list of bank issued Medium Term Notes and/or Standby Letters of Credit considers most fundamentally attractive compared with their intrinsic fresh cut resale values. The Portfolio Manager combines selected private equities into a portfolio that usually includes approximately 40 primary positions. In constructing this portfolio, the Portfolio Manager assesses not only each equity's perceived risk and reward but also its correlation with the rest of the portfolio in order to further manage risk by appropriate diversification. The Portfolio Manager generally takes a three to five-year view when assessing fundamental value. The Fund does

	<p>not track world stock markets passively, but instead aims for superior returns relative to a benchmark of international private equities.</p>
Ownership	<p>Following are the partners/shareholders of the BNP Investments LLC:</p> <p>Abdulla Obaid Mohammed Bin Humaidan Alfalasi - 51%</p> <p>Biswanath Patnaik - 34%</p> <p>Riyas Mohemed Pullamby - 15%</p> <p>The decision are made by the CEO of the Fund.</p>

SECURITIES DETAILS

Type of Securities	Standalone Bond
ISIN	MU0000000255
Currency	USD
Amount Issued	USD 1,000,000,000 (USD 1 Billion)
Ranking	The Bond constitute direct, unsecured and unsubordinated obligations.
A description of the rights attached to the securities.	<p>An Investor shall have the following rights:</p> <ul style="list-style-type: none">a) the repayment of capital (that is, the Redemption Amount) on the Maturity Date or an Early Redemption Date (as the case may be);b) the payment of Interestc) the right to attend, participate in and vote at meetings of Investorsd) all such other rights attached to the Bond emanating from the Information Notice.
A description of any restrictions on the free transferability of the securities.	No restriction

Number of Bond issued	1000
Nominal Value	1000000
Issue Price	1000000
Interest rate	5.5%
Interest Payment Frequency	Yearly
Date from which interest becomes payable	31 December, 2022
due dates for interest	31 December of every year till Maturity
Issue Date	25 July, 2022
Maturity Date	01 February, 2033
Early Redemption	Any time post investment
Name of Representative	Mr Abdulla Falasi
Regulatory	The securities offered will not be the object of an application for admission to trading on a regulated market.

RISKS

Key information on the key risks that are specific to the issuer.

A significant currency risk exists since the Bond is denominated in US\$ and most assets will be owned and traded in Dirham. A further significant deterioration of Dirham prior to the repayment of the Bond would require enhanced performance by the Issuer.

The Issuer was incorporated on the 22 May 2018 and to date has traded on a limited basis and accordingly, each prospective investor ought to be aware that, as a result, an investment in the Bond may entail more risk than investing in other instruments issued by companies with a substantial operating history.

Given the limited trading history of the Issuer, there is no track record that can serve as a basis to evaluate the Issuer's ability to achieve its objectives successfully. This is a highly material risk for the Issuer. However, the Issuer has a number of development opportunities in hand and it is believed

	<p>that this risk is mitigated by such opportunities.</p>
Key information on the key risks that are specific to the securities	<p>As an experienced investor it's always prudent to consider potential downside risk. For example, in the event of a significant economic downturn, it's possible that the underlying borrower may be unable to sell Bond as anticipated and this could affect the borrower's ability to meet interest and capital repayments. The primary risk associated with Bond is the event of a borrower defaulting on their loans.</p> <p>COVID 19 may result in a prolonged period of uncertainty.</p>

OFFERS

Use of Proceeds	The funds will be used for trade finance, working capital, finance for M&A, growth capital for business and investment initiative. Also, investments will be made in government sector, startups and companies which have good potential.
Terms and Conditions	The target Investors for this bond are professional and sophisticated Investors who are not based out of United States .
A description of any interest that is material to the issue/offer including conflicting interests.	There is no interest that is material to the issue/offer and no conflicting interests.
Estimated expenses charged to the investor by the issuer or the offeror.	The Management Fee vary from 0.2 bps to 0.5 bps dependent on the investment performance.

B N P INVESTMENTS L.L.C
DUBAI, U.A.E.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 AED	2019 AED
NON-CURRENT ASSETS			
Property, plant and equipments	5	36,185	49,979
Investment	6	2,828,619	-
		2,864,804	49,979
CURRENT ASSETS			
Advances, deposits, prepayments	7	414,409	321,581
Cash and cash equivalents	8	947,141	30,629
		1,361,550	352,210
TOTAL ASSETS		4,226,354	402,189
EQUITY FUNDS			
Share capital	10	500,000	500,000
Statutory reserve	11	113,956	78,772
Retained earnings		1,866,008	708,947
Shareholders' current account	12	1,711,465	(917,215)
		4,191,429	370,504
CURRENT LIABILITIES			
Accounts and other payables	9	34,925	31,685
		34,925	31,685
EQUITY FUNDS AND LIABILITIES		4,226,354	402,189

The accounting policies and notes on page 7 to 14 form an integral part of these financial statements.

The Auditors' report is set forth on page 2 and 2A.

Approved by the Directors on 26 September, 2021.

For B N P INVESTMENTS L.L.C



 MANAGING DIRECTOR



B N P INVESTMENTS L.L.C
DUBAI, U.A.E.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 AED	2020 AED
NON-CURRENT ASSETS			
Property, plant and equipments	5	22,391	36,185
Investment	6	<u>3,824,573</u>	<u>2,828,619</u>
		<u>3,846,964</u>	<u>2,864,804</u>
CURRENT ASSETS			
Accounts receivable	7	338,660	-
Advances, deposits, prepayments	8	2,322,767	414,409
Cash and cash equivalents	9	30,397	947,141
		<u>2,691,824</u>	<u>1,361,550</u>
TOTAL ASSETS		<u>6,538,788</u>	<u>4,226,354</u>
EQUITY FUNDS			
Share capital	11	500,000	500,000
Statutory reserve	12	250,000	197,997
Retained earnings		3,877,605	1,781,967
Shareholders' current account	13	<u>1,874,531</u>	<u>1,711,465</u>
		<u>6,502,136</u>	<u>4,191,429</u>
CURRENT LIABILITIES			
Accounts and other payables	10	36,652	34,925
		<u>36,652</u>	<u>34,925</u>
EQUITY FUNDS AND LIABILITIES		<u>6,538,788</u>	<u>4,226,354</u>

The accounting policies and notes on page 7 to 13 form an integral part of these financial statements.

The Auditors' report is set forth on page 2 and 2A.

Approved by the Directors on

For B N P INVESTMENTS L.L.C

Biswath Kumar



MANAGING DIRECTOR

DOCUMENTS INCORPORATED BY REFERENCE

The audited annual financial statements of the Issuer, including the audit report thereon, for the financial years ended December 2019, December 2020 and December 2021.

The Issuer accepts responsibility for the information contained in this Information Notice. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this Information Notice is in accordance with the facts and does not omit anything likely to affect the import of such information.

Authorised Signatory

Name: Biswanath Patnaik

Title: CEO

